

UNITED STATES BANKRUPTCY COURT  
WESTERN DISTRICT OF WASHINGTON  
SEATTLE DIVISION

In Re:	§	
	§	
HOUGHTON ENTERPRISE	§	Case No. 19-12062 TWD
CONSULTING, INC	§	
	§	
Debtor	§	

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**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION  
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY  
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

Ronald G. Brown - Chapter 7 Trustee, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: 50,169.89 (Without deducting any secured claims)	Assets Exempt: NA
Total Distributions to Claimants: 31,211.56	Claims Discharged Without Payment: NA
Total Expenses of Administration: 6,285.98	

3) Total gross receipts of \$ 37,497.54 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$ 37,497.54 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from <b>Exhibit 3</b> )	\$ 125,000.00	\$ 18,204.18	\$ 18,204.18	\$ 18,204.18
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from <b>Exhibit 4</b> )	NA	6,285.98	6,285.98	6,285.98
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from <b>Exhibit 5</b> )	NA	NA	NA	NA
PRIORITY UNSECURED CLAIMS (from <b>Exhibit 6</b> )	0.00	120,332.29	120,332.29	13,007.38
GENERAL UNSECURED CLAIMS (from <b>Exhibit 7</b> )	NA	150,795.10	150,795.10	0.00
<b>TOTAL DISBURSEMENTS</b>	\$ 125,000.00	\$ 295,617.55	\$ 295,617.55	\$ 37,497.54

4) This case was originally filed under chapter 7 on 05/31/2019 . The case was pending for 17 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 10/07/2020 By: /s/Ronald G. Brown - Chapter 7 Trustee  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 – GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE <sup>1</sup>	\$ AMOUNT RECEIVED
Checking Account x5173	1129-000	37,497.54
<b>TOTAL GROSS RECEIPTS</b>		<b>\$ 37,497.54</b>

<sup>1</sup>The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES**

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
NA		NA	NA
<b>TOTAL FUNDS PAID TO DEBTOR &amp; THIRD PARTIES</b>			<b>\$ 0.00</b>

**EXHIBIT 3 – SECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	Channel Partners		125,000.00	NA	NA	0.00
	US Treasury - IRS		0.00	NA	NA	0.00
	US Treasury - IRS		0.00	NA	NA	0.00
	US Treasury - IRS		0.00	NA	NA	0.00
	US Treasury - IRS		0.00	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	US Treasury - IRS		0.00	NA	NA	0.00
	US Treasury - IRS		0.00	NA	NA	0.00
	US Treasury -- IRS		0.00	NA	NA	0.00
4A	INTERNAL REVENUE SERVICE	4300-000	0.00	18,204.18	18,204.18	18,204.18
<b>TOTAL SECURED CLAIMS</b>			<b>\$ 125,000.00</b>	<b>\$ 18,204.18</b>	<b>\$ 18,204.18</b>	<b>\$ 18,204.18</b>

**EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
TRUSTEE COMPENSATION:RONALD G. BROWN	2100-000	NA	4,499.75	4,499.75	4,499.75
TRUSTEE EXPENSES:RONALD G. BROWN	2200-000	NA	106.75	106.75	106.75
ACCOUNTANT FOR TRUSTEE FEES (OTHER FIRM):BRUCE DEVEREAUX CPA, P.S.	3410-000	NA	1,650.00	1,650.00	1,650.00
ACCOUNTANT FOR TRUSTEE EXPENSES (OTHER FIRM):BRUCE DEVEREAUX CPA, P.S.	3420-000	NA	29.48	29.48	29.48
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		<b>\$ NA</b>	<b>\$ 6,285.98</b>	<b>\$ 6,285.98</b>	<b>\$ 6,285.98</b>

**EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA: NA	NA	NA	NA	NA	NA
<b>TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES</b>		<b>\$ NA</b>	<b>\$ NA</b>	<b>\$ NA</b>	<b>\$ NA</b>

**EXHIBIT 6 – PRIORITY UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	McCarty Burgess & Wolff		0.00	NA	NA	0.00
	Pro Core		0.00	NA	NA	0.00
	The Blue Book		0.00	NA	NA	0.00
	US Treasury - IRS		0.00	NA	NA	0.00
1A	DEPARTMENT OF LABOR & INDUSTRIES	5800-000	0.00	9,009.07	9,009.07	973.84
6A	EMPLOYMENT SECURITY DEPARTMENT	5800-000	0.00	7,999.65	7,999.65	864.73
4B	INTERNAL REVENUE SERVICE	5800-000	NA	94,809.60	94,809.60	10,248.49
5	WA DEPARTMENT OF REVENUE	5800-000	0.00	8,513.97	8,513.97	920.32

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
TOTAL PRIORITY UNSECURED CLAIMS			\$ 0.00	\$ 120,332.29	\$ 120,332.29	\$ 13,007.38

**EXHIBIT 7 – GENERAL UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
3	CHANNEL PARTNERS CAPITAL, LLC	7100-000	NA	124,178.53	124,178.53	0.00
2	DEPARTMENT OF LABOR & INDUSTRIES	7100-000	NA	9,885.88	9,885.88	0.00
1B	DEPARTMENT OF LABOR & INDUSTRIES	7300-000	NA	1,068.40	1,068.40	0.00
6B	EMPLOYMENT SECURITY DEPARTMENT	7300-000	NA	1,555.17	1,555.17	0.00
4C	INTERNAL REVENUE SERVICE	7300-000	NA	14,107.12	14,107.12	0.00
TOTAL GENERAL UNSECURED CLAIMS			\$ NA	\$ 150,795.10	\$ 150,795.10	\$ 0.00

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page: 1  
**Exhibit 8**

Case No: 19-12062 TWD Judge: Timothy W. Dore  
Case Name: HOUGHTON ENTERPRISE CONSULTING, INC

Trustee Name: Ronald G. Brown - Chapter 7 Trustee  
Date Filed (f) or Converted (c): 05/31/19 (f)  
341(a) Meeting Date: 06/27/19  
Claims Bar Date: 01/07/20

For Period Ending: 10/07/20

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Checking Acct x3864 Asset value is placeholder value; minimal or no market value.	0.00	1.00		0.00	FA
2. Checking Account x2856 Asset value is placeholder value; minimal or no market value.	0.00	1.00		0.00	FA
3. Checking Account x4285 Minimal or no market value.	1.89	1.89		0.00	FA
4. Checking Account x5173 Accounts receivable (Asset #5) were paid to financial account.	5,601.83	37,497.54		37,497.54	FA
5. Accounts Receivable Funds received in Assst #4.	20,303.00	0.00		0.00	FA
6. 1994 Mazda B300 Minimal or no market value; subject to federal tax lien.	500.00	500.00		0.00	FA
7. Titan Hydra Speeflo Minimal or no market value; subject to federal tax lien.	1,600.00	1,600.00		0.00	FA
8. Website Minimal or no marketable value.	0.00	1.00		0.00	FA
9. Prepaid Rent (u) Asset added by amendment; subject to offset for unpaid rent upon	27,765.00	27,765.00		0.00	FA

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default on lease.					

TOTALS (Excluding Unknown Values)	\$55,771.72	\$67,367.43		\$37,497.54	Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)
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Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 06/01/21      Current Projected Date of Final Report (TFR): 06/01/21



**FORM 2**

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

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**Exhibit 9**

Case No: 19-12062 -TWD  
Case Name: HOUGHTON ENTERPRISE CONSULTING, INC

Trustee Name: Ronald G. Brown - Chapter 7 Trustee  
Bank Name: Axos Bank  
Account Number / CD #: \*\*\*\*\*0306 Checking Account (Non-Interest Earn

Taxpayer ID No: \*\*\*\*\*0751  
For Period Ending: 10/07/20

Blanket Bond (per case limit): \$ 55,683,398.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
11/06/19	4	BANNER BANK	Bank Account	1129-000	37,497.54		37,497.54
08/26/20	020001	Ronald G. Brown 999 Third Avenue, Suite 2525 Seattle, WA 98104	Chapter 7 Compensation/Fees	2100-000		4,499.75	32,997.79
08/26/20	020002	Ronald G. Brown 999 Third Avenue, Suite 2525 Seattle, WA 98104	Chapter 7 Expenses	2200-000		106.75	32,891.04
08/26/20	020003	Bruce Devereaux CPA, P.S. 6044 Palatine Avenue North Seattle, WA 98103	Accountant Fees	3410-000		1,650.00	31,241.04
08/26/20	020004	Bruce Devereaux CPA, P.S. 6044 Palatine Avenue North Seattle, WA 98103	Accountant Expenses	3420-000		29.48	31,211.56
08/26/20	020005	DEPARTMENT OF LABOR & INDUSTRIES COLLECTIONS/BANKRUPTCY PO BOX 44171 OLYMPIA, WA 98504-4171	Claim 1A, Payment 210.80955% Priority Tax Claim	5800-000		973.84	30,237.72
08/26/20	020006	INTERNAL REVENUE SERVICE P.O. BOX 7317 PHILADELPHIA, PA 19101-7317	Claim 4B, Payment 210.80955% Priority Tax Claim	5800-000		10,248.49	19,989.23
08/26/20	020007	WA Department of Revenue 2101 4th Ave Suite 1400 Seattle, WA 98121	Claim 5, Payment 210.80953% Priority Tax Claim	5800-000		920.32	19,068.91
08/26/20	020008	EMPLOYMENT SECURITY DEPARTMENT Attn: UI Tax and Wage Administration P.O. Box 9046 Olympia, WA 98507-9046	Claim 6A, Payment 210.80960% Priority Tax Claim	5800-000		864.73	18,204.18
08/26/20	020009	INTERNAL REVENUE SERVICE P.O. BOX 7317	Claim 4A, Payment 2100.000000% Secured Claim	4300-000		18,204.18	0.00

Page Subtotals 37,497.54 37,497.54

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Bank Name: Axos Bank  
Account Number / CD #: \*\*\*\*\*0306 Checking Account (Non-Interest Earn

Taxpayer ID No: \*\*\*\*\*0751  
For Period Ending: 10/07/20

Blanket Bond (per case limit): \$ 55,683,398.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
		PHILADELPHIA, PA 19101-7317					

COLUMN TOTALS	37,497.54	37,497.54	0.00
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	37,497.54	37,497.54	
Less: Payments to Debtors		0.00	
Net	37,497.54	37,497.54	

	TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Checking Account (Non-Interest Earn - *****0306		37,497.54	37,497.54	0.00
		37,497.54	37,497.54	0.00
		(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 0.00 0.00